

Moore Foundation Limited

A.C.N. 624 898 362

FINANCIAL REPORT

For the Year Ended

30 June 2018

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Directors

The name and details of the Foundation's directors in office during the year and until the date of this report are as follows:

List of directors	Position	Experience	Date of Appointment
Corey Moore	Director	Company director, medical doctor, project Manager	9 March 2018
John Moore	Director	Company secretary, consultant, project manager	9 March 2018
Gail Moore	Director	Consultant, clinical psychologist	9 March 2018

Corporate Information

Moore Foundation (the Foundation) is an organisation incorporated as an Australian Company Limited by Guarantee.

The registered office of the Foundation is:

830 Frenchman Bay Road
Big Grove, WA, 6330
Australia

Bank

BankWest, 232 York Street, Albany, WA, 6330

Purpose

The Foundation is established to be a charity whose purpose is to advance education by providing, facilitating and/or subsidising the following to disadvantaged and/or gifted children in Australia and/or other countries:

- (a) Life and educational mentoring by adults of good character.
- (b) Indigenous cultural awareness.
- (c) Cultural and educational exchanges between children with different cultural backgrounds.
- (d) Facilities to study.
- (e) Educational expenses.
- (f) Accommodation expenses.
- (g) Living expenses.

Principal Activities

The principal activities of the Foundation during the year were:

1. Registering the Foundation with the Australian Securities and Investments Commission (ASIC).
2. Establishing the Foundation's constitution.
3. Applying for the charity status with the Australian Charities and Not-for-profits Commission (ACNC).
4. Establishing a web presence.

Operating and Financial Review

The total revenue of the Foundation was \$627.23 and expenses of \$627.23, resulting in no net loss or surplus.

Dividends

The Foundation's constitution does not permit dividends to be paid.

Liability of Members

The Foundation has three members as at the end of the year, and there is no limit on the number of members allowed under the Foundation's constitution. All the directors are also members of the Foundation.

In the event of winding up of the Foundation, the members undertake to contribute \$12 towards the payments of debts and liabilities of the Foundation or the costs, charges and expenses of the winding up of the Foundation.

Significant Events after Balance Sheet Date

The Foundation became registered as a not-for-profit income tax exempt organisation with the Australian Charities and Not-for-profits Commission (ACNC) on 13 September 2018, backdated to 9 March 2018. This, or any other event, have not affected the Foundation's operations or cash result or results of those operations or the Foundation's state of affairs.

Likely Development and Expected Results

It is expected that the Foundation will establish agreements with educational institutions in the Philippines and start providing scholarships during the coming financial year.

Directors' Benefits

The Directors did not receive any remuneration for their services.

General Meetings

The Foundation held an annual general meeting on 24 December 2018, which was attended by all three directors.

Directors' Declaration

In the opinion of the Directors:

the attached financial statements and notes thereto comply with Australian Accounting Standards – Reduced Disclosure Requirements

- a) the financial statements and notes of the Foundation are in accordance with the Corporations Act 2001 and;
 - i. give a true and fair view of the Foundation's financial position as at 30 June 2018 and of its financial performance for the year ended on that date; and
 - ii. comply with standard Australian accounting practices, the Australian Council for International Development (ACFID) Code of Conduct, and the Australian Charities and Not-for-profit Commission (ACNC) ; and
- b) there are reasonable grounds to believe that the Foundation will be able to pay its debts when they become due and payable.

This declaration is made in accordance with a resolution of the directors on 24 December 2018. On behalf of the directors



Dr Corey Moore
Director

24 December 2018

Profit and Loss Statement for Year Ended 30 June 2018

P&L Previous Year Comparison

July 2017 through June 2018

	<u>Jul '17 - Jun '18</u>
Ordinary Income/Expense	
Income	
Donations and gifts	
Non-monetary	627.23
Total Donations and gifts	<u>627.23</u>
Total Income	627.23
Expense	
Promotional	232.23
Regulatory Fees	395.00
Total Expense	<u>627.23</u>
Net Ordinary Income	<u>0.00</u>
Net Income	<u><u>0.00</u></u>

Balance Sheet for Year Ended 30 June 2018

Balance Sheet
As of June 30, 2018

	<u>Jun 30, '18</u>
ASSETS	0.00
LIABILITIES & EQUITY	0.00