

# **Moore Foundation Limited**

**A.C.N. 624 898 362**

## **FINANCIAL REPORT**

**For the Year Ended**

**30 June 2022**

**Address: 830 Frenchman Bay Road, Big Grove, WA, 6330**

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## Directors

The name and details of the Foundation's directors in office during the year and until the date of this report are as follows:

| <b>List of directors</b> | <b>Position</b> | <b>Experience</b>                                 | <b>Date of Appointment</b> |
|--------------------------|-----------------|---|----------------------------|
| Corey Moore              | Director        | Company director, medical doctor, project Manager | 9 June 2018                |
| John Moore               | Director        | Company secretary, consultant, project Manager    | 9 June 2018                |
| Gail Moore               | Director        | Consultant, clinical psychologist                 | 9 June 2018                |

## Corporate Information

Moore Foundation (the Foundation) is a not-for-profit income tax exempt organisation incorporated as an Australian Company Limited by Guarantee.

The registered office of the Foundation is:

830 Frenchman Bay Road  
Big Grove, WA, 6330  
Australia

## Bankers

BankWest, 232 York Street, Albany, WA, 6330

PayPal Australia, 355 Kent St, Sydney, NSW, 2000

## Purpose

The Foundation is established to be a charity whose purpose is to advance education by providing, facilitating and/or subsidising the following to disadvantaged and/or gifted children in Australia and/or other countries:

- (a) Life and educational mentoring by adults of good character.
- (b) Indigenous cultural awareness.
- (c) Cultural and educational exchanges between children with different cultural backgrounds.
- (d) Facilities to study.
- (e) Educational expenses.
- (f) Accommodation expenses.
- (g) Living expenses.

## Principal Activities

The principal activities of the Foundation during the year were:

1. Establishing and maintaining memorandums of understanding with educational institutions in the Philippines.
2. Providing undergraduate university scholarships to financially disadvantaged students who have demonstrated high academic results, personal determination, and have been recommended by an independent panel.
3. Raising funds for the purpose of providing the scholarships.

## Performance Measures

The performance of the Foundation is assessed periodically through the following high-level measures:

1. Number of students successfully enrolled in university degrees.
2. Number of students successfully completing each year of their degree.
3. Number of students completing their degree.
4. Number of students successfully employed after completing their degree.
5. Cost of providing each of the above.
6. Funds raised to support the Foundation's activities.
7. Proportion of expenses directly funding the Foundation's activities.
8. Number of partner organisations engaged in our work overseas.
9. Success of partners to independently select students and assist in directing funds directly for the purpose of the programs.
10. Support and perpetuation of programs by partner organisations from year to year.
11. Advocacy activities to promote and influence understanding of education for disadvantaged children.
12. To assess controls over the Foundation's administrative and other costs.

## Operating and Financial Review

For the financial year 2021-2022, the total revenue of the Foundation was \$8883.59 (2020-2021: \$5,410.40) and the total expenses were \$5237.87 (2020-2021: \$5,674.36), resulting in a profit of \$3645.72 (2020-2021: \$263.96 loss).

## Dividends

The Foundation's constitution does not permit dividends to be paid.

## Liability of Members

The Foundation has three members as at the end of the year, and there is no limit on the number of members allowed under the Foundation's constitution. All the directors are also members of the Foundation.

In the event of winding up of the Foundation, the members undertake to contribute \$12 towards the payments of debts and liabilities of the Foundation or the costs, charges and expenses of the winding up of the Foundation.

## Significant Changes in the State of Affairs

There has been no significant change in the state of affairs of the the Foundation during the year.

## Significant Events after Balance Sheet Date

There have been no significant events occurring after balance sheet date which may affect the Foundation's operations or cash result or results of those operations or the Foundation's state of affairs.

## Likely Development and Expected Results

It is not foreseen that the Foundation will undertake any change in its general direction during the coming financial year. The business of the organisation is pursuing to steadily grow in terms of number of students supported.

## Directors' Benefits

The Directors did not receive any remuneration for their services.

## General Meetings

The Foundation held an annual general meeting on 23 October 2022, which was attended by all three directors.

## Directors' Declaration

In the opinion of the Directors:

the attached financial statements and notes thereto comply with Australian Accounting Standards – Reduced Disclosure Requirements

- a) the financial statements and notes of the Foundation are in accordance with the Corporations Act 2001 and;
  - i. give a true and fair view of the Foundation's financial position as at 30 June 2022 and of its financial performance for the year ended on that date; and
  - ii. comply with standard Australian accounting practices, the Australian Council for International Development (ACFID) Code of Conduct, and the Australian Charities and Not-for-profit Commission (ACNC); and
- b) there are reasonable grounds to believe that the Foundation will be able to pay its debts when they become due and payable.

This declaration is made in accordance with a resolution of the directors on 23 October 2022. On behalf of the directors



Dr Corey Moore  
Director

23 October 2022

Profit and Loss Statement for Year Ended 30 June 2022

**P&L Previous Year Comparison**  
**July 2021 through June 2022**

|                                  | <u>Jul '21 - Jun '22</u> | <u>Jul '20 - Jun '21</u> |
|----------------------------------|--------------------------|--------------------------|
| <b>Ordinary Income/Expense</b>   |                          |                          |
| <b>Income</b>                    |                          |                          |
| <b>Donations and gifts</b>       |                          |                          |
| <b>Monetary</b>                  | 8,800.00                 | 5,300.00                 |
| <b>Non-monetary</b>              | 83.59                    | 110.40                   |
| <b>Total Donations and gifts</b> | <u>8,883.59</u>          | <u>5,410.40</u>          |
| <b>Total Income</b>              | 8,883.59                 | 5,410.40                 |
| <b>Expense</b>                   |                          |                          |
| <b>Bank Service Charges</b>      | 31.10                    | 44.08                    |
| <b>Promotional</b>               | 83.59                    | 192.89                   |
| <b>Scholarships</b>              | 5,123.18                 | 5,437.39                 |
| <b>Total Expense</b>             | <u>5,237.87</u>          | <u>5,674.36</u>          |
| <b>Net Ordinary Income</b>       | <u>3,645.72</u>          | <u>-263.96</u>           |
| <b>Net Income</b>                | <u><u>3,645.72</u></u>   | <u><u>-263.96</u></u>    |

Balance Sheet for Year Ended 30 June 2022

## Balance Sheet Comparison As of June 30, 2022

|                                       | <u>Jun 30, '22</u>     | <u>Jun 30, '21</u>   |
|---------------------------------------|------------------------|----------------------|
| <b>ASSETS</b>                         |                        |                      |
| Current Assets                        |                        |                      |
| Current/Savings                       |                        |                      |
| BankWest                              | 4,375.36               | 729.64               |
| <b>Total Current/Savings</b>          | <u>4,375.36</u>        | <u>729.64</u>        |
| <b>Total Current Assets</b>           | <u>4,375.36</u>        | <u>729.64</u>        |
| <b>TOTAL ASSETS</b>                   | <b><u>4,375.36</u></b> | <b><u>729.64</u></b> |
| <b>LIABILITIES &amp; EQUITY</b>       |                        |                      |
| Equity                                |                        |                      |
| Retained Earnings                     | 729.64                 | 993.60               |
| Net Income                            | 3,645.72               | -263.96              |
| <b>Total Equity</b>                   | <u>4,375.36</u>        | <u>729.64</u>        |
| <b>TOTAL LIABILITIES &amp; EQUITY</b> | <b><u>4,375.36</u></b> | <b><u>729.64</u></b> |